

14<sup>th</sup> February, 2024

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

**Scrip Code: 530627**

Dear Madam/Sir,

**Subject: Press Release - Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith a copy of the Press Release with regard to the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023.

The copy of Press Release shall be uploaded on the website of the Company viz. [www.vipulorganics.com](http://www.vipulorganics.com)

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For Vipul Organics Limited**

PRIYA  
GYANCHAND  
SHADIJA  
Digitally signed by  
PRIYA GYANCHAND  
SHADIJA  
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**Priya Shadija**  
**Company Secretary and Compliance Officer**  
**Membership No. 72549**  
Encl: As above

**Vipul Organics Limited**

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

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www.vipulorganics.com



# VIPUL ORGANICS

Interconnected Chemistry

BSE: VIPULORG / 530627

## Press Release

14<sup>th</sup> of February 2024

### Vipul Organics announces Q3 results for FY 2023-2024

*Revenues: 34.88% growth in a YoY basis*

*PAT: 650.19% growth on a consolidated basis and 517.54% on a standalone basis*

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced their Quarter 3 results for FY 2023-24.

#### Some of the key highlights are:

- **On a Year on Year (YoY) basis:**
  - Total Revenues in Q3 of 2023-24 stood at Rs. 3761 Lakh, up 34.88% from Q3 of 2022-23
  - Total PAT in Q3 of 2023-24 was up 650.19% from Q3 of 2022-23 on a consolidated basis and up 517.54% on a standalone basis
  - Total Revenues in Nine Months Ended 31<sup>st</sup> December 2023 stood at Rs. 11044.99 Lakh, up 7.59% from the Nine Months ended on 31<sup>st</sup> of December 2022
  - Total PAT for Nine Months ended 31<sup>st</sup> December 2023 was up 43.36% on a consolidated basis and 41.20% on a standalone basis

#### Financials at a glance: (Rupees in Lakhs except EPS)

#### Quarterly results (YoY)

	Q3, 2023-24		Q3, 2022-23	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3761	3761	2788.49	2788.49
PBT	130.49	130.25	15.18	14.57
PAT	79.91	79.67	12.94	10.62
EPS	0.62	0.62	0.10	0.06

#### Quarterly Results: (QoQ)

	Q3, 2023-24		Q2, 2023-24	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3761	3761	3660.19	3660.19
PBT	130.49	130.25	107.09	106.84
PAT	79.91	79.67	99.84	99.59
EPS	0.62	0.62	0.78	0.78



#### Vipul Organics Limited

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**9 Months Ended**

	December 31, 2023		December 31, 2022	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	11044.99	11044.99	10,266.09	10,266.09
PBT	307.66	306.80	221.35	220.04
PAT	227.52	226.66	161.13	158.11
EPS	1.77	1.76	1.26	1.22

Commenting on the results, Mr. Vipul Shah, Managing Director, Vipul Organics Limited, said: "The green shoots in the economy are reflected in our results. We are back on our growth trajectory, post the economic shocks of Covid. In this quarter, we also lay the foundation stone for our new facility at Sayakha which will be revenue accretive from F.Y. 2025-26. While global macro-economic factors are still a concern, we are seeing a robust demand for our products in the domestic market. Our newer offerings in sectors like Paper and Textiles are seeing huge traction and we are hoping for orders in the coming quarters".

**About Vipul Organics Limited:**

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore.

For more information, please visit: [www.vipulorganics.com](http://www.vipulorganics.com)

**SAFE HARBOUR STATEMENT:**

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

**For Media/Analyst enquiries:**

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